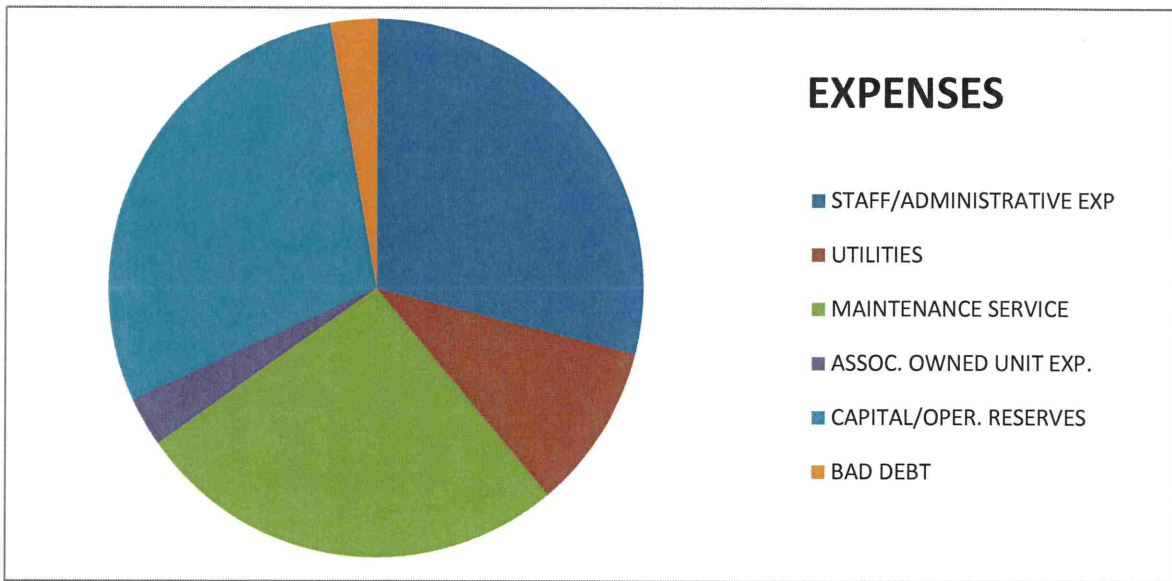


**THE WOODLANDS CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.  
2022 BUDGET**

DESCRIPTION	2021 BUDGET	PROJECTED 12/31/2021	2022 BUDGET
<b>INCOME</b>			
ASSOCIATION FEES	1,554,440	1,531,722	1,601,073
PAST DUE INTEREST	20,000	26,641	22,000
COLLECTION COSTS	45,000	56,848	60,000
MISCELLANEOUS	33,560	20,077	32,250
UNIT SALES,RENTS,LAND CONTRACT	57,000	92,134	52,000
<b>TOTAL INCOME</b>	<b>1,710,000</b>	<b>1,727,422</b>	<b>1,767,323</b>
<b>OTHER INCOME:</b>			
INTEREST	4,000	1,001	1,000
CAPITAL RESERVE CONTR.	300,000	267,006	300,000
INSURANCE INCOME	0	173,359	0
OPERATING RESERVE CONTR.	0	0	0
<b>TOTAL INCOME</b>	<b>2,014,000</b>	<b>2,168,788</b>	<b>2,068,323</b>
<b>EXPENSES</b>			
<b>STAFF/ADMINISTRATIVE EXP.</b>			
STAFF	225,000	171,246	218,000
TEMP. HELP	60,000	66,687	60,000
CONTRACTED MGT EXPENSES	193,394	159,295	200,000
ADMINISTRATIVE/OFFICE EXP	43,506	39,588	32,500
TAXES-INCOME/PERS. PROP.	600	87	600
<b>TOTAL ADMINISTRATIVE EXP.</b>	<b>522,500</b>	<b>436,903</b>	<b>511,100</b>
<b>UTILITIES</b>			
W&S/GAS/ELECTRIC	163,000	168,530	176,500
<b>TOTAL UTILITIES</b>	<b>163,000</b>	<b>168,530</b>	<b>176,500</b>
<b>MAINTENANCE SERVICE</b>			
MAINT/REPAIRS/SUPPLIES	232,000	282,906	284,723
GROUND	158,000	182,182	180,000
SECURITY	190,000	167,576	0
<b>TOTAL MAINT/REPAIRS</b>	<b>580,000</b>	<b>632,664</b>	<b>464,723</b>
<b>ASSOC. OWNED UNIT EXP.</b>			
ASSOC. OWNED UNIT EXP.-OPERATI	6,500	1,819	1,000
ASSOC. OWNED UNIT EXP.	57,000	99,061	52,000
<b>TOTAL ASSOC. UNIT EXP.</b>	<b>63,500</b>	<b>100,880</b>	<b>53,000</b>
<b>RESERVES, INSURANCE &amp; BAD DEBT</b>			
BAD DEBT EXPENSE (1)	50,000	0	50,000
OPERATING RESERVE	12,000	12,000	12,000
CAPITAL RESERVE	319,000	319,000	500,000
RESERVE STUDY UPDATE	0	0	0
INSURANCE PREMIUMS	0	182,372	0
INSURANCE CLAIMS	0	0	0
<b>TOTAL RESERVES, INSURANCE &amp; BA</b>	<b>381,000</b>	<b>513,372</b>	<b>562,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,710,000</b>	<b>1,852,349</b>	<b>1,767,323</b>
<b>CAPITAL IMPROVEMENTS</b>	<b>319,000</b>	<b>267,006</b>	<b>500,000</b>

**THE WOODLANDS CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.  
2022 BUDGET**

<b>EXPENSES</b>	
STAFF/ADMINISTRATIVE EXP	511,100
UTILITIES	176,500
MAINTENANCE SERVICE	464,723
ASSOC. OWNED UNIT EXP.	53,000
CAPITAL/OPER. RESERVES	512,000
BAD DEBT	50,000
<b>TOTAL EXPENSES</b>	<b>1,767,323</b>



<b>ASSET BALANCES</b>	<b>12/31/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>
OPERATING CHECKING	293,946	252,334	167,360
UNIT CHECKING	63,940	70,897	65,552
OPERATING RESERVE	122,239	110,125	104,751
CAPITAL RESERVES	705,831	570,441	573,852
INSURANCE CHECKING	57,955	52,029	54,413